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AFTER INTRODUCTION AND POSTED AT LEAST
SEVEN DAYS PRIOR TO THE PUBLIC HEARING)**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

BOROUGH OF BUTLER ORDINANCE 2026-08

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Butler, in the County of Morris, New Jersey, on June 16, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building in said Borough on July 21, 2026 at 7:00 o’clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk’s office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance appropriating \$125,000, and authorizing the issuance of \$105,000 bonds or notes of the Borough, for various electric supply and distribution system improvements or purposes authorized to be undertaken by the Borough of Butler, in the County of Morris, New Jersey
Purpose(s):	Improvement of the electric utility in and by the Borough, including by the upgrade of underground primary cable. Acquisition and installation of new and additional technology equipment. Acquisition by purchase, and installation as necessary, of new and additional equipment including, without limitation, primary cable, TIG and MEG welders.
Appropriation:	\$125,000
Bonds/Notes Authorized:	\$105,000
Grants Appropriated:	\$0
Section 20 Costs:	\$10,000
Useful Life:	14.92 years

/s/ Brandi Greco

Borough Clerk

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